



SITAHREE FOOD PRODUCTS LIMITED

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Statement of Standalone / Consolidated Unaudited Result for the Quarter Ended 30/09/2012

Part - I		(Rs. In Lacs)										
Sr. No.	Particulars	STAND ALONE					CONSOLIDATED					
		Three months ended	Preceding 3 months ended	Corresponding 3 Months ended in the Previous Year	Year to date figures for the Current Period ended	Year to date figures for the Previous Year ended	Previous Year Ended	3 Months Ended	Year to date figures for the Current period ended	Year to date figures for the Previous Year ended	Previous Year ended	
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	30/09/2012	30/09/2011	31/03/2012	31/03/2012	
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited	
1	Income from Operations	2,959.18	2,453.69	3,679.29	5,412.87	7,361.00	14,271.84	3,080.42	5,558.54	7,411.71	14,541.99	
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,959.18	2,453.69	3,679.29	5,412.87	7,361.00	14,271.84	3,080.42	5,558.54	7,411.71	14,541.99	
	(b) Other Operating Income	78.49	2.32	2.14	80.81	13.39	153.24	11.08	13.40	13.43	32.08	
	Total Income from Operations (Net)	3,037.67	2,456.01	3,681.43	5,493.67	7,374.39	14,425.08	3,091.40	5,571.94	7,425.14	14,574.06	
2	Expenses	2,547.91	1,866.92	3,349.19	4,414.83	6,472.81	11,815.46	2,547.91	4,414.83	6,472.81	11,815.46	
	(a) Cost of Materials Consumed	66.64	308.66	46.37	375.30	767.72	912.26	66.64	308.66	46.37	375.30	
	(b) Purchases of Stock-in-Trade	(94.37)	(139.54)	(69.96)	(233.91)	(29.16)	(529.16)	(96.90)	(179.80)	0.80	(630.35)	
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	10.17	7.34	6.38	17.51	12.37	27.96	12.15	21.47	16.33	35.88	
	(d) Employee Benefit Expense	12.68	12.47	12.12	25.15	23.80	48.78	12.68	25.15	23.80	48.78	
	(e) Depreciation and Amortisation Expense	336.65	274.15	229.00	610.80	409.75	915.02	338.05	612.66	411.72	925.24	
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing Operations to be Shown Separately)	-	-	-	-	-	-	-	-	-	-	
	Total Expenses	2,619.67	2,330.61	3,674.10	5,209.88	7,157.30	13,952.63	2,920.52	5,269.61	7,193.10	14,070.96	
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	157.99	126.00	107.33	283.99	217.09	472.46	302.33	231.96	502.04	503.10	
4	Other Income	-	-	-	-	-	-	-	-	-	-	
5	Finance Costs and Exceptional Items (3 + 4)	66.19	107.28	70.78	173.47	155.76	314.72	66.27	173.57	155.80	314.83	
6	Finance Costs	91.81	18.72	36.54	110.52	61.33	157.73	104.70	128.76	76.16	188.27	
7	Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 + 6)	91.81	18.72	36.54	110.52	61.33	157.73	104.70	128.76	76.16	188.27	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary activities before Tax (7 + 8)	91.81	18.72	36.54	110.52	61.33	157.73	104.70	128.76	76.16	188.27	
10	Tax Expense	31.21	6.36	15.60	37.57	24.30	58.36	35.19	43.20	28.88	67.80	
11	Net Profit / (Loss) from Ordinary activities after Tax (9 + 10)	60.60	12.35	20.94	72.96	37.03	99.37	69.51	85.55	47.28	120.47	
12	Extraordinary Items (Net of Tax Expense Rs. Nil, Lacs)	-	-	-	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the Period (11 + 12)	60.60	12.35	20.94	72.96	37.03	99.37	69.51	85.55	47.28	120.47	
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-	-	-	-	-	
15	Minority Interest **	-	-	-	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 + 14 + 15) **	60.60	12.35	20.94	72.96	37.03	99.37	69.51	85.55	47.28	120.47	
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	
18	Reserve excluding revaluation Reserves as per Balance Sheet of Previous Accounting year	2,078.54	2,667.94	2,593.25	2,878.54	2,593.25	2,655.59	2,923.64	2,923.64	2,614.89	2,688.08	
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	300.00	-	-	300.00	-	-	300.00	-	-	-	
20	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):											
	(a) Basic	0.28	0.06	0.10	0.33	0.17	0.45	0.32	0.39	0.21	0.55	
	(b) Diluted	0.24	-	-	0.29	-	-	0.28	0.34	-	-	
	II Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):											
	(a) Basic	0.28	0.06	0.10	0.33	0.17	0.45	0.32	0.39	0.21	0.55	
	(b) Diluted	0.24	-	-	0.29	-	-	0.28	0.34	-	-	

* Applicable in the case of consolidated results

PARTICULARS OF SHAREHOLDING		3 months ended (30/09/2012)										
1	Public shareholding	9937436	9938586	9943927	9937436	9943927	9943927	9937436	9937436	9943927	9943927	
	- Number of shares	45.09%	45.10%	45.12%	45.09%	45.12%	45.12%	45.09%	45.09%	45.12%	45.12%	
2	Promoters and Promoter Group shareholding **	4407360	4407360	Nil	4407360	Nil	4407360	4407360	4407360	Nil	4407360	
	- Number of Shares	36.43%	36.43%	Nil	36.43%	Nil	36.43%	36.43%	36.43%	Nil	36.43%	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.00%	20.00%	Nil	20.00%	Nil	20.00%	20.00%	20.00%	Nil	20.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	7692004	7690854	12092873	7692004	12092873	7692004	7692004	7692004	12092873	7692004	
	- Number of Shares	63.58%	63.57%	100.00%	63.58%	100.00%	63.58%	63.58%	63.58%	100.00%	63.58%	
	- Percentage of shares (as a % of the total share capital of the company)	34.91%	34.90%	54.88%	34.91%	54.88%	34.91%	34.91%	34.91%	54.88%	34.88%	

B INVESTOR COMPLAINTS		3 months ended (30/09/2012)										
	Pending at the beginning of the quarter	Nil										
	Received during the quarter	Nil										
	Disposed of during the quarter	Nil										
	Remaining unresolved at the end of the quarter	Nil										

Part II		Section Information for the Quarter Ended 30/09/2012										
Sr. No.	Particulars	STAND ALONE					CONSOLIDATED					
		Three months ended	Preceding 3 months ended	Corresponding 3 Months ended in the Previous Year	Year to date figures for the Current Period ended	Year to date figures for the Previous Year ended	Previous Year Ended	3 Months Ended	Year to date figures for the Current period ended	Year to date figures for the Previous Year ended	Previous Year ended	
	(Refer Notes Below)	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	30/09/2012	30/09/2011	31/03/2012	31/03/2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited	
1	SEGMENT REVENUE	2,899.47	2,359.15	3,642.97	5,248.61	7,098.25	13,422.20	2,899.47	5,248.61	7,098.25	13,422.20	
	MANUFACTURING ACTIVITIES	69.72	94.54	36.32	164.26	270.75	845.30	69.72	164.26	270.75	845.30	
	TRADING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	-	-	-	-	
	NET OPERATIONAL INCOME	2,959.18	2,453.69	3,679.29	5,412.87	7,361.00	14,267.50	3,080.42	5,558.54	7,411.71	14,537.65	
2	SEGMENT RESULTS (PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)											
	MANUFACTURING ACTIVITIES	302.92	192.01	183.16	494.94	353.01	641.29	302.92	494.94	353.01	641.29	
	TRADING ACTIVITIES	0.43	39.97	25.75	40.39	35.47	229.68	0.43	40.39	35.47	229.68	
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	-	-	-	-	
	TOTAL	303.35	231.98	208.91	535.33	388.48	870.97	387.11	626.89	409.23	916.76	
	LESS: INTEREST & FINANCIAL CHARGES	66.19	107.28	70.78	173.47	155.76	314.72	66.27	173.57	155.80	314.83	
	DEPRECIATION	12.68	12.47	12.12	25.15	23.80	48.78	12.68	25.15	23.80	48.78	
	NET OF UNALLOCABLE EXPENDITURE	132.68	93.51	89.46	228.19	147.58	349.74	137.56	233.50	153.47	366.88	
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	91.81	18.72	36.54	110.52	61.33	157.73	104.70	128.76	76.16	188.27	
3	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)											
	MANUFACTURING ACTIVITIES	2,036.35	2,066.33	3,998.59	2,036.35	3,998.59	2,159.40	2,036.35	2,036.35	3,998.59	2,159.40	
	TRADING ACTIVITIES	270.15	274.01	66.74	270.15	66.74	25.54	270.15	270.15	66.74	25.54	
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	-	-	-	-	
	UNALLOCABLE ASSETS LESS LIABILITIES	3,115.75	2,531.44	731.60	3,115.75	731.60	2,674.32	3,116.18	3,116.18	732.02	2,674.74	
	TOTAL	5,422.26	4,871.77	4,796.93	5,422.26	4,796.93	4,859.27	5,467.35	5,467.35	4,818.57	4,891.76	

Notes: (1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 8th November, 2012. (2) The previous year figures have been regrouped/reclassified wherever required. (3) The Company is having operation in two segments. whose results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector. (4) Consolidated result includes result of 100% subsidiary M/S GG Real Estate Pvt. Ltd. (5) As per Requirement of listing agreement Company is having (a) turnover 5412.87 Lacs (b) profit before tax 110.52 lacs. (c) Profit after Tax 72.96 Lacs on Stand alone basis

(6) Comparison of Project Status as detailed in Prospectus and actual position :-		Cost-		As per Prospectus/Actual Project		Upto 30.09.2012	
Capacity-	As per Prospectus/Actual Project	451.25	433.78	451.25	433.78	217.32	217.32
Solvent Extraction Plant	500 TPD / 600 TPD	2479.23	4770.00	2479.23	4770.00	5474.63	5474.63
Eddible Oil Refinery	100 TPD / 200 TPD	46.00	264.20	46.00	264.20	111.39	111.39
Lectin Plant	3 TPD / 3 TPD	-	-	-	-	0.00	0.00
Flour Mill	275 TPD / 275 TPD	172.76	293.83	172.76	293.83	269.79	269.79
Soya Nuggets	- / 50 TPD	758.67	1884.80	758.67	1884.80	0.00	0.00
Acid Oil Plant	- / 10 TPD	236.25	247.12	236.25	247.12	247.12	247.12
		4812.82	8667.23	4812.82	8667.23	7212.23	7212.23

Expenditure for Plant & Machinery includes Advance for Capital Expenditure.
As per prospectus of the Company said plant was expected to commence commercial production by Sept. 2008, and as per present status commercial production Solvent Extraction Plant is expected to commence by December 2012. Construction of Eddible Oil Refinery is expected to complete by June 2013. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.
(7) Company has issued 1200000 Convertible Warrants of Rs. 10/- each at Premium of Rs. 5/- per Warrants during the quarter. These Warrants were allotted as partly paidup by 25% of the Issue Price.

Standalone / Consolidated Statement of Asset and Liability		(Rs. In Lacs)			
Particulars	STAND ALONE		CONSOLIDATED		
	As at (current half Year end) 30.09.12 Unaudited	As at (Previous Year end) 31.03.12 Audited	As at (current half Year end) 30.09.12 Unaudited	As at (Previous Year end) 31.03.12 Audited	
A EQUITY AND LIABILITIES					