

Sita Shree Food Products Limited						
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)						
CIN - L15314MP1996PLC010741						
PART I						
Statement of Audited Standalone Financial Results for the Quarter Ended March, 2017						
Rs. (In Lacs)						
Sr. No.	Particulars (Refer Notes Below)	3 months ended			Year to date figures	
		3/31/2017 (audited)	12/31/2016 (audited)	3/31/2016 (audited)	3/31/2017 (audited)	3/31/2016 (audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	3,213.75	799.68	26,262.76	14,663.71	75714.29
	(b) Other Operating Income	85.01	6.89	59.00	163.78	468.28
	- Total Income from Operations (Net)	3,298.75	806.57	26,321.76	14,827.48	76182.57
2	Expenses					
	(a) Cost of Materials Consumed	2,717.96	5,227.38	26,820.87	18,221.44	72639.00
	(b) Purchases of stock for Grading Activity			-		0.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(127.33)	2,872.26	(1,265.17)	8,657.90	-2100.64
	(d) Employee Benefits Expense	50.75	32.66	58.47	174.65	241.21
	(e) Depreciation and Amortisation Expense	141.46	142.17	147.14	567.94	588.61
	(f) Other Expenses	989.84	216.31	205.19	2,130.03	2716.73
	Total Expenses	3,772.66	8,490.78	25,966.50	29,751.94	74084.91
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(473.91)	(7,684.21)	355.26	(14,924.46)	2097.66
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)	(473.91)	(7,684.21)	355.26	(14,924.46)	2,097.66
6	Finance Costs	1,342.24	108.62	703.33	2,733.48	2080.67
7	Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)	(1,816.15)	(7,792.83)	(348.07)	(17,657.94)	16.99
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities	(1,816.15)	(7,792.83)	(348.07)	(17,657.94)	16.99
10	Tax Expense	15.03	15.62	44.51	55.66	117.55
	- Current Tax	-	-	(69.80)	-	3.24
	- Deferred Tax	15.03	15.62	114.31	55.66	114.31
11	Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)	(1,831.18)	(7,808.45)	(392.58)	(17,713.60)	(100.56)
12	Extraordinary Items (Net of Tax Expense Rs. Nil Lakhs)	-	-	-	-	0
13	Net Profit / (Loss) for the Period (11 ± 12)	(1,831.18)	(7,808.45)	(392.58)	(17,713.60)	(100.56)
14	Non-Controlling Interest					
15	Net Profit / (Loss) after taxes and share of profit of associates	(1,831.18)	(7,808.45)	(392.58)	(17,713.60)	(100.56)
	Other Comprehensive Income	41.81	(57.49)	-	-	0.00
16	Total Comprehensive Income	(1,789.37)	(7,865.94)	(392.58)	(17,713.60)	-100.56
17i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
17ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(14,194.81)	(12,363.44)	3,518.79	(14,194.81)	3518.79
19.i	Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(6.58)	(28.05)	(1.41)	(63.64)	(0.31)
	(b) Diluted	(6.58)	(28.05)	(1.41)	(63.64)	(0.31)
19.ii	Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(6.58)	(28.05)	(1.41)	(63.64)	(0.31)
	(b) Diluted	(6.58)	(28.05)	(1.41)	(63.64)	(0.31)
Notes:						
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017						
2 The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015						



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3	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2016 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2015.
4	The format for audited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5	These financial results do not include IND AS complied results for the previous year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
6	The previous year/ quarter figures and quarter have been regrouped/reclassified wherever required.
7	The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
8	The Company has identified reportable business segments namely Flour, 'Soya' and 'Real estate', results of which are produced separately.
9	The aforesaid audited Financial results will be uploaded on the Company's website www.sitashri.com and will also be available on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.
10	The Figures of last quarter are the balancing figures between audited figures in respect of Full financial year and the published year to date figures up to the third quarter of current financial year.
11	Reconciliation of Net Profit/Loss for the quarter ended March 31, 2017 reported under IGAAP to IND AS.
	Rs. (In Lacs)
Particulars	Quarter ended 31 march 2017
	Standalone
Profit after tax as per Indian GAAP	-17713.60
Profit after tax as per IND AS	-17713.60



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Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)						
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PART II						
Information for the Quarter Ended march, 2017						
Rs. (In Lacs)						
Sr. No.	Particulars	3 months ended			Year to date figures	
		3/31/2017 (audited)	12/31/2016 (audited)	3/31/2016 (audited)	3/31/2017 (audited)	3/31/2016 (audited)
1	SEGMENT REVENUE					
		3,213.74	799.78	26,262.76	14,663.71	75714.29
	FLOUR DIVISION	98.01	660.69	24,073.60	7,313.37	59615.28
	SOYA DIVISION	3,092.23	94.23	2,145.55	7,146.58	16040.49
	REAL ESTATE DEVELOPMENT	23.50	44.86	43.61	203.76	58.52
	NET OPERATIONAL INCOME	3,213.74	799.78	26,262.76	14,663.71	75714.29
2	SEGMENT RESULTS (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	20.96	(7,395.64)	1,011.92	(13,321.81)	4172.91
	FLOUR	9.47	(4,039.26)	890.80	(6,118.51)	2680.19
	SOYA	11.49	(3,356.38)	121.12	(7,203.30)	1492.72
	REAL ESTATE DEVELOPMENT	12.96	23.87	15.82	108.96	30.73
	TOTAL	33.93	(7,371.77)	1,027.74	(13,212.84)	4203.64
	LESS: INTEREST & FINANCIAL CHARGES	1,342.24	108.62	703.33	2,733.48	2080.67
	DEPRECIATION	141.46	142.17	147.14	567.94	588.61
	NET OF UNALLOCABLE EXPENDITURE	460.62	76.03	525.34	1,143.68	1,517.37
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	(1,910.39)	(7,698.59)	(348.07)	(17,657.94)	16.99
3	SEGMENT DETAILS (SEGMENT ASSETS)					
	FLOUR	7,960.46	8,681.32	29,398.53	7,960.46	29398.53
	SOYA	7,801.51	7,951.90	16,309.42	7,801.51	16309.42
	REAL ESTATE DEVELOPMENT	152.71	235.18	275.31	152.71	275.31
	UNALLOCABLE ASSETS	982.29	1,136.30	2,148.85	982.29	2148.85
	(SEGMENT LIABILITIES)					
	FLOUR	2,654.18	2,891.54	17,027.47	2,654.18	17027.47
	SOYA	2,369.47	2,562.10	2,479.03	2,369.47	2479.03
	REAL ESTATE DEVELOPMENT TOTAL	10.00	26.18	30.75	10.00	30.75
	UNALLOCABLE LIABILITIES	19,974.71	18,804.89	18,585.60	19,974.71	18585.60
	CAPITAL EMPLOYED	(8,111.39)	(6,280.01)	10,009.26	(8,111.39)	10009.26
Notes:-						
1	The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.					



Sitashree Food Products Limited

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Statement of Asset and Liability

CIN - L15314MP1996PLC010741

Statement of Assets and Liabilities Particulars	As at 3/31/2017
A EQUITY AND LIABILITIES	
1 Shareholders' Funds	
(a) Share Capital	6,083.42
(b) Reserves and Surplus	(14,194.81)
Sub-total - Shareholders' Funds	(8,111.39)
2 Non-Current Liabilities	
(a) Long-term borrowings	1,936.11
(b) Deferred Tax Liabilities (Net)	909.27
(c) Other long-term liabilities	7.10
(d) Long-term Provisions	12.75
Sub-total - Non-Current Liabilities	2,865.23
3 Current Liabilities	
(a) Short-term borrowings	16,527.17
(b) Trade Payables	3,233.08
(c) Other Current Liabilities	2,382.90
(d) Short-term Provisions	-
Sub-total - Current Liabilities	22,143.14
TOTAL - EQUITY AND LIABILITIES	16,896.98
B ASSETS	
1 Non-Current Assets	
(a) Fixed Assets	7,873.73
(b) Non-Current Investments	4.20
(c) Long-Term loans and Advances	322.85
(d) Other Non-Current Assets	194.74
Sub-total - Non-Current Assets	8,395.51
2 Current Assets	
(a) Inventories	351.27
(b) Trade Receivable	7,730.39
(c) Cash and Cash Equivalents	370.37
(d) Short-Term loans and Advances	46.98
(e) Other Current Assets	2.46
Sub-total - Current Assets	8,501.46
TOTAL - ASSETS	16,896.98

