

Sita Shree Food Products Limited						
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)						
CIN - L15314MP1996PLC010741						
PART I				Rs. In Lacs		
Statement of Audited Financial Results for the Quarter Ended March 31, 2015						
Sr. No.	Particulars	Quarter ended	Quarter ended	Corresponding quarter ended in Previous Year	YTD Period ended	Year ended
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)						
1	Income from Operations					
	(a) Net Sales / Income from Operations	18,226.93	15,709.78	14,856.77	57,764.68	49,225.33
	- (Net of Excise Duty)					
	(b) Other Operating Income	139.32	117.26	(584.03)	323.92	94.47
	- Total Income from Operations (Net)	18,366.25	15,827.04	14,272.74	58,088.60	49,319.80
2	Expenses					
	(a) Cost of Materials Consumed	5,124.50	12,808.23	8,618.95	40,977.75	40,287.07
	(b) Purchases of Stock-in-Trade	12,959.11	-	4,919.58	12,959.11	6,079.08
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,905.63)	1,206.33	143.61	(2,948.01)	(2,195.10)
	(d) Employee Benefits Expense	80.16	67.10	61.69	269.36	196.43
	(e) Depreciation and Amortisation Expense	302.59	102.70	75.28	594.01	305.06
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing	747.99	953.65	(148.39)	3,476.87	2,825.01
	Total Expenses	17,308.73	15,138.01	13,670.71	55,329.10	47,497.55
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,057.52	689.03	602.03	2,759.50	1,822.24
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3± 4)	1,057.52	689.03	602.03	2,759.50	1,822.24
6	Finance Costs	802.54	463.95	450.37	2,055.38	1,519.55
7	Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)	254.98	225.08	151.66	704.12	302.70
8	Exceptional Items	2.09	-	1.82	2.09	1.82
9	Profit / (Loss) from Ordinary activities before	252.89	225.08	149.84	702.03	300.88
10	Tax Expense	367.23	45.35	172.84	455.95	200.78
	- Current Tax	59.08	45.35	27.72	147.79	55.66
	- Deferred Tax	308.15	-	145.12	308.15	145.12
11	Net Profit / (Loss) from Ordinary activities	(114.35)	179.73	(23.00)	246.08	100.10
12	Extraordinary Items (Net of Tax Expense Rs. Nil Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	(114.35)	179.73	(23.00)	246.08	100.10
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 ± 14 ± 15)*	(114.35)	179.73	(23.00)	246.08	100.10
17 i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
17 ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	3,619.35	3,760.03	3,192.43	3,619.35	3,192.43
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	-	-	-	-	-
20.i	Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.41)	0.65	(0.08)	0.88	0.36
	(b) Diluted	(0.41)	0.65	(0.08)	0.88	0.36
20.ii	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.41)	0.65	(0.08)	0.88	0.36
	(b) Diluted	(0.41)	0.65	(0.08)	0.88	0.36
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	15085570	15229870	15357963	15085570	15357963
	- Percentage of shareholding	54.20%	54.72%	55.18%	54.20%	55.18%
2	Promoters and Promoter Group shareholding **					
	a) Pledged / Encumbered					
	- Number of Shares	6050516	6050516	6050516	6050516	6050516
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.46%	48.00%	48.50%	47.46%	48.50%
	- Percentage of shares (as a % of the total share capital of the Company)	21.74%	21.74%	21.74%	21.74%	21.74%
	b) Non - encumbered					
	- Number of Shares	6698088	6553788	6425695	6698088	6425695
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	52.54%	52.00%	51.50%	52.54%	51.50%
	- Percentage of shares (as a % of the total share capital of the Company)	24.06%	23.55%	23.09%	24.06%	23.09%

See accompanying note to the financial results

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CIN - L15314MP1996PLC010741						
PART II				Rs. In Lacs		
Select Information for the Quarter Ended March 31, 2015						
Sr. No.	Particulars (Refer Notes Below)	Quarter ended	Quarter ended	Corresponding quarter ended in Previous Year	YTD Period ended	Year ended
		31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1	SEGMENT REVENUE					
		30,820.30	15,709.78	14,856.77	70,358.06	49,225.33
	FLOUR DIVISION	25,690.98	6,952.95	11,189.89	47,682.17	25,954.04
	SOYA DIVISION	5,107.58	8,713.31	3,666.88	22,574.42	23,271.29
	REAL ESTATE DEVELOPMENT	21.75	43.51	-	101.47	-
	NET OPERATIONAL INCOME	30,820.30	15,709.78	14,856.77	70,358.06	49,225.33
2	SEGMENT RESULTS					
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	14,596.78	1,296.92	1,248.04	17,777.05	3,619.65
	FLOUR	11,855.92	1,887.74	1,018.90	15,743.51	1,245.01
	SOYA	2,740.86	(590.82)	229.14	2,033.54	2,374.65
	REAL ESTATE DEVELOPMENT	11.30	22.62	-	52.74	-
	TOTAL	14,608.08	1,319.53	197.62	17,829.79	3,619.65
	LESS: INTEREST & FINANCIAL CHARGES	802.54	463.95	450.37	2,055.38	1,519.55
	DEPRECIATION	302.59	102.70	75.28	594.01	305.06
	NET OF UNALLOCABLE EXPENDITURE	13,250.06	527.80	(477.87)	14,478.37	1,494.16
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	252.89	225.08	149.84	702.03	300.88
3	CAPITAL EMPLOYED					
	(SEGMENT ASSETS - SEGMENT LIABILITIES)					
	MANUFACTURING ACTIVITIES TOTAL	20,152.48	17,701.88	14,378.10	20,152.48	14,378.10
	FLOUR	9,311.52	9,305.44	8,472.38	9,311.52	8,472.38
	SOYA	10,840.96	8,396.44	5,905.72	10,840.96	5,905.72
	REAL ESTATE DEVELOPMENT TOTAL	254.61	251.44	-	254.61	-
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(11,920.41)	(9,309.87)	(6,302.25)	(11,920.41)	(6,302.25)
	GRAND TOTAL	8,486.67	8,643.45	8,075.85	8,486.67	8,075.85
Notes:-						
1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 30th May, 2015.						
2) The previous year figures have been regrouped/reclassified wherever required.						
3) The Company is having operation in three segments segments, Whose results are produced separately.						
4) Status of complaint of stake holder during the quarter Opening- Nil, During the Quarter - Nil and Closing -Nil						
5) Comparison of Project Status as detailed in Prospectus and actual position :-						
Capacity :-		As per Prospectus	As per Prospectus			
Solvent Extraction Plant		500 TPD (Normal)	600 TPD (Normal With Value Added Products)			
Edible Oil Refinery		100 TPD	200 TPD			
Lecithin Plant		5 TPD	5 TPD			
Flour Mill		275 TPD	275 TPD			
Soya Nuggets		-	50 TPD			
Acid Oil Plant		-	10 TPD			
Cost :-		As per Prospectus	Up to 31/03/2015			
Land & Site Development		431.25	656.00			
Factory Building & Other		603.17	1595.24			
Plant & Machinery		2479.23	6470.77			
Other Fixed asset		46.00	299.78			
Contingencies		84.59	65.90			
Pre-operative Exp.		173.76	-			
Working Capital		758.67	-			
IPO Exp.		236.25	-			
TOTAL		4812.92	9087.68			
Expenditure for Plant and Machinery includes Advance for Capital Expenditure.						
6) Pursuant to the scheme of amalgamation as approved by Hon'ble high Court on 18.11.2014 the specified undertaking M/s GG Real Estate Private limited, a wholly owned subsidiary, has been transferred into the company with appointed date 01.04.2012, on a going concern basis consisting of all assets & liabilities of the said undertaking.						
7) Third segment of Real Estate, has been incorporated in the results of the Company due to amalgamation of GG Real Estate Pvt. Ltd.						

Sitashree Food Products Limited

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Standalone Statement of Asset and Liability

CIN - L15314MP1996PLC010741

(Rs. in Lakhs)

Particulars	STAND ALONE	
	As at (Current quarter end)	As at (Previous Year end)
	31/03/2015 Audited	31/03/2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	4,883.42	4,883.42
(b) Reserves and Surplus	3,619.35	3,392.56
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	8,502.77	8,275.97
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	4,297.73	3,919.39
(b) Deferred Tax Liabilities (Net)	739.30	431.14
(c) Other long-term liabilities	16.10	79.99
(d) Long-term Provisions	10.46	7.62
Sub-total - Non-Current Liabilities	5,063.59	4,438.15
5 Current Liabilities		
(a) Short-term borrowings	10,655.03	8,164.76
(b) Trade Payables	6,512.59	2,935.31
(c) Other Current Liabilities	1,132.24	1,283.74
(d) Short-term Provisions	147.79	73.58
Sub-total - Current Liabilities	18,447.65	12,457.40
TOTAL - EQUITY AND LIABILITIES	32,014.01	25,171.52
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	9,000.64	9,219.90
(b) Non-Current Investments	141.30	141.30
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term loans and Advances	665.36	781.77
(e) Other Non-Current Assets	124.52	70.31
Sub-total - Non-Current Assets	9,931.82	10,213.29
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	10,799.39	7,583.65
(c) Trade Receivable	10,025.82	6,732.05
(d) Cash and Cash Equivalents	927.75	445.65
(e) Short-Term loans and Advances	233.90	81.06
(f) Other Current Assets	95.32	115.82
Sub-total - Current Assets	22,082.18	14,958.23
TOTAL - ASSETS	32,014.01	25,171.52