

Sita Shree Food Products Limited							
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)							
CIN - L15314MP1996PLC010741							
PART I				Rs. In Lacs			
Statement of Standalone / Consolidated Audited Financial Results for the Quarter Ended June 30, 2014							
Sr. No.	Particulars (Refer Notes Below)	STAND ALONE			CONSOLIDATED		
		Quarter	Quarter	Corresponding	Year	Quarter	Year
		ended	ended	Quarter ended in Previous Year	ended	ended	ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014	30/06/2014	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	11,429.71	14,856.77	6,941.47	49,225.33	12,389.71	49,773.04
	(b) Other Operating Income	27.95	(584.03)	9.84	94.47	27.95	100.20
	Total Income from Operations (Net)	11,457.66	14,272.74	6,951.31	49,319.80	12,417.66	49,873.24
2	Expenses						
	(a) Cost of Materials Consumed	12,563.97	8,618.95	6,876.82	40,287.07	13,487.76	40,630.30
	(b) Purchases of Stock-in-Trade	-	4,919.58	124.33	6,079.08	-	6,079.08
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,529.21)	143.61	(896.17)	(2,195.10)	(2,511.82)	(2,096.74)
	(d) Employee Benefits Expenses	54.29	61.69	43.82	196.43	56.27	204.35
	(e) Depreciation and Amortisation Expenses	87.25	75.28	76.04	305.06	87.35	303.79
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing	750.23	(148.39)	376.29	2,825.01	753.24	2,862.02
	Total Expenses	10,926.52	13,670.71	6,601.12	47,497.55	11,872.79	47,982.81
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-	531.14	602.03	350.19	1,822.25	544.87	1,890.43
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)	531.14	602.03	350.19	1,822.25	544.87	1,890.43
6	Finance Costs	428.76	450.37	330.00	1,519.55	429.57	1,520.83
7	Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ±	102.38	151.66	20.19	302.70	115.30	369.60
8	Exceptional Items	-	1.82	-	1.82	-	1.82
9	Profit / (Loss) from Ordinary activities before	102.38	149.84	20.19	300.88	115.30	367.78
10	Tax Expense	19.51	172.84	3.73	200.78	23.58	221.89
	- Current Tax	19.51	27.72	3.73	55.66	23.58	76.78
	- Deferred Tax	-	145.12	-	145.12	-	145.12
11	Net Profit / (Loss) from Ordinary activities	82.87	(23.00)	16.45	100.10	91.72	145.89
12	Extraordinary Items (Net of Tax Expense Rs. Nil Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	82.87	(23.00)	16.45	100.10	91.72	145.89
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 ± 14 ± 15)*	82.87	(23.00)	16.45	100.10	91.72	145.89
17i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,203.68	2,783.42	2,783.42	2,783.42
17ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	2,100.00	2,100.00	-	2,100.00	2,100.00	2,100.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	3,275.30	3,192.43	2,736.32	3,192.43	3,454.54	3,362.08
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	-	-	300.00	-	-	-
20.i	- Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.30	(0.08)	0.07	0.36	0.33	0.52
	(b) Diluted	0.30	(0.08)	0.07	0.36	0.33	0.52
20.ii	- Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.30	(0.08)	0.07	0.36	0.33	0.52
	(b) Diluted	0.30	(0.08)	0.07	0.36	0.33	0.52

See accompanying note to the financial results

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PART II					Rs. In Lacs		
Select Information for the Quarter Ended June 30, 2014							
Sr. No.	Particulars (Refer Notes Below)	STAND ALONE			CONSOLIDATED		
		Quarter	Quarter	Corresponding	Year	Quarter	Year
		ended	ended	Quarter ended in Previous Year	ended	ended	ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014	30/06/2014	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	15320657	15357963	9039110	15357963	15320657	15357963
	- Percentage of shareholding	55.04%	55.18%	41.02%	55.18%	55.04%	55.18%
2	Promoters and Promoter Group shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	6050516	6050516	6050516	6050516	6050516	6050516
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.35%	48.50%	49.85%	48.50%	48.35%	48.50%
	- Percentage of shares (as a % of the total share capital of the Company)	21.74%	21.74%	27.46%	21.74%	21.74%	21.74%
	b) Non - encumbered						
	- Number of Shares	6463001	6425695	6085837	6425695	6463001	6425695
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	51.65%	51.50%	50.15%	51.50%	51.65%	51.50%
	- Percentage of shares (as a % of the total share capital of the Company)	23.22%	23.09%	27.62%	23.09%	23.22%	23.09%
Particulars		3 months ended (30/06/2014)					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					
1	SEGMENT REVENUE						
		11,429.71	14,856.77	6,941.47	49,225.33	11,429.71	49,225.33
	FLOUR DIVISION	9,505.66	11,189.89	3,868.14	25,954.04	9,505.66	25,954.04
	SOYA DIVISION	1,924.05	3,666.88	3,073.32	23,271.29	1,924.05	23,271.29
	REAL ESTATE DEVELOPMENT	-	-	-	-	36.21	204.47
	NET OPERATIONAL INCOME	11,429.71	14,856.77	6,941.47	49,225.33	11,465.92	49,429.81
2	SEGMENT RESULTS						
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)						
	MANUFACTURING ACTIVITIES	937.22	197.62	617.67	3,619.65	937.22	3,619.65
	FLOUR	585.47	925.29	246.22	1,245.01	585.47	1,245.01
	SOYA	351.76	(727.67)	371.45	2,374.65	351.76	2,374.65
	REAL ESTATE DEVELOPMENT	-	-	-	-	18.82	106.11
	TOTAL	937.22	197.62	617.67	3,619.65	956.05	3,725.76
	LESS: INTEREST & FINANCIAL CHARGES	428.76	450.37	330.00	1,519.55	429.57	1,520.83
	DEPRECIATION	87.25	75.28	76.04	305.06	87.35	303.79
	NET OF UNALLOCABLE EXPENDITURE	318.83	(477.87)	191.44	1,494.16	323.82	1,533.36
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	102.38	149.84	20.19	300.88	115.30	367.78
3	CAPITAL EMPLOYED						
	(SEGMENT ASSETS - SEGMENT LIABILITIES)						
	MANUFACTURING ACTIVITIES TOTAL	15,515.51	14,378.10	9,689.12	14,378.10	15,515.51	14,378.09
	FLOUR	5,564.31	8,472.38	5,455.68	8,472.38	5,564.31	8,472.38
	SOYA	9,951.21	5,905.72	4,233.45	5,905.72	9,951.21	5,905.71
	REAL ESTATE DEVELOPMENT TOTAL	-	-	-	-	220.39	211.90
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(7,356.79)	(6,302.25)	(4,053.00)	(6,302.25)	(7,356.79)	(6,301.82)
	GRAND TOTAL	8,158.72	8,075.85	5,636.13	8,075.85	8,379.11	8,288.17

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Notes:-

- 1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meeting held on 13th August , 2014.
- 2) The previous year figures have been regrouped/reclassified wherever required.
- 3) The Company is having operation in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in Real
- 4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd.
- 5) As per Requirement of listing agreement Company is having (a) turnover 11429.71 Lacs (b) profit before Tax 102.38 lacs. (c) Profit after Tax 82.87 Lacs
- 6) Comparison of Project Status as detailed in Prospectus and actual position :-

Capacity :-	As per Prospectus	Actual Project	
Solvent Extraction Plant	500 TPD (Normal)	600 TPD (High Protein)	
Edible Oil Refinery	100 TPD	200 TPD	
Lecithin Plant	5 TPD	5 TPD	
Flour Mill	275 TPD	275 TPD	
Soya Nuggets	-	50 TPD	
Acid Oil Plant	-	10 TPD	
Cost :-	As per Prospectus	Actual Project	Upto 30/06/2014
Land & Site Development	431.25	433.79	656.00
Factory Building & Other	603.17	1,484.23	1,530.49
Plant & Machinery	2,479.23	4,770.00	7,333.53
Other Fixed asset	46.00	264.20	160.74
Contingencies	84.59	309.26	58.39
Pre-operative Exp.	173.76	293.83	-
Working Capital	758.67	1,884.80	-
IPO Exp.	236.25	247.12	-
TOTAL	4,812.92	9,687.23	9,739.15

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.
- During the financial year 2012-13 Soya Extraction Plant has started commercial production as on 06.02.2013. Commercial Production of 200 TPD Oil refinery is started on 8th of May 2014. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.
- 7) Share holders had approved the scheme of Amalgamation of M/s GG Real Estate Private Limited with the Company vide their EGM Conducted by High Court which was held on 17/05/2014. Appointed dated is 01/04/2012, after getting all the required statutory approvals, above results shall require a revision accordingly.